



TOKAI CARBON CB

Building a Future of Technology and Trust

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PRESS RELEASE

FOR IMMEDIATE RELEASE

Tokai Carbon CB to Increase Prices in North America

- **Fort Worth July 11, 2019** - Effective August 1, 2019, or as contracts allow, TCCB will increase the price of carbon black products by \$0.06 per pound. The EPA Consent Decree Surcharge will also increase from \$0.03 to \$0.04 per pound.

These price increases will provide the needed capital for reinvestment in operations and to complete mandated environmental compliance requirements.

Effective January 1, 2020, TCCB is also changing many of the Standard Packaging and Premium Charges as shown on the website, tokaicarboncb.com/pricing-and-terms. The website will show both the current and new charges until the new prices go into effect.

Any new agreements concluded in 2019 will use the above pricing structure as well as TCCB's actual corporate monthly average laid-in CBO cost as the feedstock reference price.

The North American carbon black market is in the midst of a major modification and these changes are needed to allow TCCB to make the necessary transformation into a supplier that can best serve our customers.

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