



## PRESS RELEASE COMMUNICATION

June 24, 2022

### *Tokai Carbon CB Ltd. Set to Raise Prices*

FT. WORTH, TX – Tokai Carbon CB will raise prices on all carbon black grades in North America by \$0.20/lb effective August 1, 2022. In addition, all customers will revert to standard terms and conditions, including 30-day payment terms where contracts allow.

This price increase is necessary to pay higher operating costs associated with the ongoing investment in equipment to meet increasingly rigorous environmental standards and higher operating expenses required to ensure supply continuity and increase overall reliability for our customers. Tokai Carbon CB is committed to the highest standards of quality and excellence in the industry and continues to strive to maintain the highest service levels for our customers.

#### About Tokai Carbon CB Ltd.

Tokai Carbon CB, a member of the Tokai Carbon Group (Tokyo, Japan), is a globally recognized producer of high-quality, furnace grade carbon blacks. Our product portfolio consists of more than 40 grades of carbon black produced at our three manufacturing locations, and maintains our US headquarters, as well as a state-of-the-art research and development facility, in Fort Worth, Texas.

Please contact your sales representative for details regarding the price increase announcement.

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